

**RESOLUTION NO.**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRENTWOOD APPROVING THE GENERAL OBLIGATION BOND TAX RATE OF .0046% FOR THE 2023/24 TAX ROLL AND REQUESTING SUBMITTAL TO CONTRA COSTA COUNTY**

**WHEREAS**, the voters of the City of Brentwood approved the issuance of General Obligation Bonds for a new police station on November 6, 2001; and

**WHEREAS**, the City Council passed Resolution No. 2468, authorizing issuance and sale of not to exceed \$6,000,000 principal amount of bonds on February 12, 2002; and

**WHEREAS**, for fiscal year 2022/23 a tax rate of .0048% was assessed; and

**WHEREAS**, based on the debt service requirements for fiscal year 2023/24 and the assessed value certification provided by Contra Costa County a tax rate of .0046% will need to be assessed against all taxable property in the City of Brentwood.

**NOW, THEREFORE BE IT RESOLVED** that the City Council of the City of Brentwood, hereby approves the General Obligation Bond tax rate of .0046% to be levied against all taxable property within the City for the 2023/24 Tax Roll, and requests the Finance and Information Systems Director submit this resolution to Contra Costa County.

**PASSED, APPROVED AND ADOPTED** by the City Council of the City of Brentwood at a regular meeting held on the 22<sup>nd</sup> day of August 2023 by the following vote: