



SUBJECT: Consider a request from Council Member Mendoza related to potential updates to Affordable Housing Ordinance requirements

DEPARTMENT: City Manager's Office

STAFF: Tim Ogden, City Manager
Margaret Wimberly, City Clerk

TITLE/RECOMMENDATION

That the City Council consider and discuss the request from Council Member Mendoza from February 27, 2024, Council Meeting to consider updates to the following Affordable Housing Ordinance (BMC Chapter 17.725) requirements:

- 1) Percentage of allocations for Very Low, Low, and Moderate income units.
- 2) A potential increase to the minimum percentage of affordable units required in the Affordable Housing Ordinance

FISCAL IMPACT

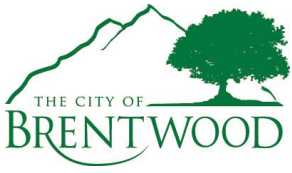
Assembly Bill (AB) 1505 provides that HCD, among other things, can require that local government submit an economic feasibility study if specified conditions exist. An increase in the Affordable Housing Ordinance could meet several of those conditions. If required, a feasibility study could cost \$30,000 or more depending on the scope of work. In addition, there would be outside legal costs, the extent of which would depend on the nature of the changes to the Affordable Housing Ordinance, but would likely cost at least \$5,000, and potentially more.

BACKGROUND

Pursuant to Council Policy 110-1 Rule 4.4 (b)(2), this item has been placed on the agenda so that Council may discuss it and provide further direction to staff. Pursuant to Section 4.4, Council discussion is limited to whether staff time and City resources should be spent on the item and the time period for scheduling.

CITY COUNCIL STRATEGIC INITIATIVE

Not Applicable.



PREVIOUS ACTION

Previous Action by the City Council is included on Attachment 1.

DATE OF NOTICE

Not Applicable.

ENVIRONMENTAL DETERMINATION

Not Applicable.

ALTERNATIVE OPTION(S)

Not Applicable

ATTACHMENT(S)

1. Previous Action