

Original 2019 Fields of Time Budget		2023 Estimated Fields of Time Budget	
Studio expenses (salaries, materials, consumables, etc.)	\$40,000	Studio expenses (salaries, materials, consumables, etc.)	\$47,000
Engineering (CA licensed engineer)	\$5,000	Engineering (CA licensed engineer)	\$5,000
Design and fabrication expenses (metal, laser cutting, painting, etc.)	\$54,000	Design and fabrication expenses (metal, laser cutting, painting, etc.)	\$54,000
Transportation (metal pickup, pickup to/from laser cutters, etc)	\$5,000	Transportation (metal pickup, pickup to/from laser cutters, etc)	\$7,000
Concrete work (local contractor) low wall and piers	\$15,000	Concrete work (local contractor) low wall and piers	\$23,350
Lighting (local contractor)	\$7,000	Lighting (This can be eliminated to save expense)	\$14,000
Artists' Fee	\$40,000	Artists' Fee	\$48,000
Installation trip (vehicles, equipment rentals, salaries, per-diem, etc.)	\$7,000	Installation trip (vehicles, equipment rentals, salaries, per-diem, etc.)	\$12,000
Insurance	\$2,000	Insurance	\$2,000
		8/21 site visit (time and expenses: site was unprepared for artist visit)	\$2,250
		Delayed project storage fee (2 years)	\$2,400
		<i>*Costs in Green have NOT Changed</i>	
Artist Amount	\$175,000	Estimated Total	\$217,000
Contingency	\$17,500	Contingency	\$21,700
Orig. FoT Total	\$192,000	2023 Total	\$238,700

Amendment 1 Update			
<u>Payment Schedule for FoT to Artist</u>			
Execution of Agreement and Start of Project	9/5/2019		\$87,500
Hoop Forging and Silhouette Cutting	6/3/2020		\$43,750
<i>Remobilization of Project and Updated Rendering</i>			<i>tbd</i>
<i>Completion of Silhouettes (Tree) and transportation preparation</i>			<i>tbd</i>
<i>Completion and Acceptance of Project</i>			<i>tbd</i>
		FOT Artist Amount	\$166,250
<u>City Bid - Contractor Award</u>			
<i>Construction Cost (Concrete, Lighting, Welding, Equipment)</i>			<i>\$50,750</i>
		Updated Amount	\$217,000
		Contingency	\$21,700
		Updated Total (Amend 1)	\$238,700