

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRENTWOOD DELEGATING ANNUAL MANAGEMENT RESPONSIBILITY FOR THE INVESTMENT PROGRAM TO THE CITY TREASURER FOR FISCAL YEAR 2024/25 AND CONSIDERATION OF COUNCIL/ADMINISTRATIVE POLICY NO. 10-4, INVESTMENT POLICY

WHEREAS, the Council/Administrative Policy No. 10-4, Investment Policy ("Policy") requires an annual review by the City Council at a public meeting; and

WHEREAS, the Policy requires that management responsibility for the investment program be delegated on an annual basis; and

WHEREAS, the Policy has been reviewed by the City's external investment management firm; and

WHEREAS, the Policy is in compliance with all applicable California Government Code provisions regulating the investment of public funds.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Brentwood reviewed and considered the Policy, and hereby delegates annual management responsibility for the investment program to the City Treasurer for Fiscal Year 2024/25 in the manner set forth in the attached Exhibit A.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Brentwood at a regular meeting on the 28th day of May 2024 by the following vote: