

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRENTWOOD ADOPTING THE 2024/25 PROPOSITION 4 APPROPRIATION LIMIT USING THE CHANGE IN THE STATE PER CAPITA INCOME OF 3.62% AS THE COST-OF-LIVING FACTOR AND THE CHANGE IN CITY POPULATION FACTOR OF 0.49% TO CALCULATE THE LIMIT.

WHEREAS, on May 23, 2023 the City Council approved Resolution No. 2023-60, adopting the 2023/24 Proposition 4 (1979) Appropriations Limit; and

WHEREAS, the State of California Department of Finance staff have notified the City of the change in the California per capita personal income and the change in the local assessment roll due to nonresidential construction from which the City has the option to use the greater percentage change, which change is an increase of 3.62% in California per capita personal income; and

WHEREAS, the Department of Finance staff have notified the City of the change in population of the City and the entire Contra Costa County in which the City has the option to use the greater percentage change, which change is an increase of 0.49% for the City population for the prior calendar year; and

WHEREAS, pursuant to California Constitution Article XIII B, Section 1 and Government Code sections 7900 et seq., and pursuant to the guidelines set forth by Proposition 111, the City appropriations limit must be adjusted for changes from the base year of 1986/87 to the fiscal year ending June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Brentwood hereby adopts the Appropriations Limit for the City of Brentwood for fiscal year ending June 30, 2025 of \$118,161,019, using the change in State per capita income of **3.62%** as the cost-of-living factor and the change in the City population factor of **0.49%** to calculate the Limit.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Brentwood at a regular meeting held on June 25, 2024 by the following vote: