

## **SUCCESSOR AGENCY RESOLUTION NO. 2024-XX**

### **A RESOLUTION OF THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF BRENTWOOD REDEVELOPMENT AGENCY, ADOPTING THE 2024/25 – 2025/26 OPERATING BUDGET FOR THE FORMER BRENTWOOD REDEVELOPMENT AGENCY FUNDS NOW ADMINISTERED BY THE SUCCESSOR AGENCY**

**WHEREAS**, on January 10, 2012, the City Council of the City of Brentwood adopted Resolution No. 2012-07 determining that the City of Brentwood would serve as the successor agency to the Brentwood Redevelopment Agency and;

**WHEREAS**, the legislation governing the dissolution of redevelopment required the establishment of a Redevelopment Obligation Retirement Trust Fund; and

**WHEREAS**, on January 10, 2023, the Successor Agency adopted Resolution 2023-01-SA of the Successor Agency to the Brentwood Redevelopment Agency, Approving the Recognized Obligation Payment Schedule (“ROPS”) and Administrative Budget for July 2023 – June 2024, and authorizing the Director of Finance and Information Systems and/or his designee, in consultation with General Counsel, to make minor adjustments thereto as necessary to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance; and to undertake other actions necessary to carry out the purposes of this resolution; and

**WHEREAS**, on January 9, 2024, the Successor Agency adopted Resolution 2024-01-SA of the Successor Agency to the Brentwood Redevelopment Agency, Approving the Recognized Obligation Payment Schedule (“ROPS”) and Administrative Budget for July 2024 – June 2025, and authorizing the Director of Finance and Information Systems and/or his designee, in consultation with General Counsel, to make minor adjustments thereto as necessary to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance; and to undertake other actions necessary to carry out the purposes of this resolution; and

**WHEREAS**, the appropriations requested will allow the Successor Agency to fulfill its legal duties and responsibilities.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Brentwood as the Successor Agency Board, hereby adopts the 2024/25 – 2025/26 Operating Budget for former Brentwood Redevelopment Agency Funds now administered by the Successor Agency as further specified in the attached Exhibit B, which is incorporated herein by reference.

**PASSED, APPROVED AND ADOPTED** by the Governing Board of the Successor Agency to the City of Brentwood Redevelopment Agency at a regular meeting held on the 25<sup>th</sup> day of June 2024 by the following vote: