

Original 2019 Fields of Time Budget		2023 Estimated Fields of Time Budget		Amendment 1 Update (06/11/24)			Amendment 1 Update (Not to Exceed Amount)		
Studio expenses (salaries, materials, consumables, etc.)	\$40,000	Studio expenses (salaries, materials, consumables, etc.)	\$47,000	<u>Payment Schedule for FoT to Artist</u> Execution of Agreement and Start of Project 9/5/2019 \$87,500			<u>Payment Schedule for FoT to Artist</u> Execution of Agreement and Start of Project 9/5/2019 \$87,500		
Engineering (CA licensed engineer)	\$5,000	Engineering (CA licensed engineer)	\$5,000	Hoop Forging and Silhouette Cutting 6/3/2020 \$43,750			Hoop Forging and Silhouette Cutting 6/3/2020 \$43,750		
Design and fabrication expenses (metal, laser cutting, painting, etc.)	\$54,000	Design and fabrication expenses (metal, laser cutting, painting, etc.)	\$54,000						
Transportation (metal pickup, pickup to/from laser cutters, etc)	\$5,000	Transportation (metal pickup, pickup to/from laser cutters, etc)	\$7,000						
Concrete work (local contractor) low wall and piers	\$15,000	Concrete work (local contractor) low wall and piers	\$23,350	<u>Remobilization of Project, Updated Rendering, tbd</u> \$12,000			<u>Updated July 2024 Renderings</u> \$405		
Lighting (local contractor)	\$7,000	Lighting (This can be eliminated to save expense)	\$14,000				<u>Figure (A-C) Change</u> \$5,000		
Artists' Fee	\$40,000	Artists' Fee	\$48,000	<u>Completion of Silhouettes (Tree) and transportation preparation tbd</u> \$11,000			<u>Figure (D-F) Change</u> \$8,000		
Installation trip (vehicles, equipment rentals, salaries, per-diem, etc.)	\$7,000	Installation trip (vehicles, equipment rentals, salaries, per-diem, etc.)	\$12,000	<u>Completion and Acceptance of Project tbd</u> \$12,000			<u>Figure (G-I) Change</u> \$8,000		
Insurance	\$2,000	Insurance	\$2,000						
		8/21 site visit (time and expenses: site was unprepared for artist visit)	\$2,250	FOT Artist Amount			\$166,250		
		Delayed project storage fee (2 years)	\$2,400				<u>Remobilization of Project and Updated Rendering tbd</u> \$12,000		
		*Costs in Green have NOT Changed		<u>City Bid - Contractor Award</u> <u>Construction Cost (Concrete, Lighting, Welding, Equipment)</u>			<u>Completion of Silhouettes (Tree) and transportation preparation tbd</u> \$11,000		
							<u>Completion and Acceptance of Project tbd</u> \$12,000		
Artist Amount	\$175,000	Estimated Total	\$217,000	Updated Amount			FOT (Not to Exceed) Artist Amount		
Contingency	\$17,500	Contingency	\$21,700	Contingency			\$21,700		
Orig. FoT Total	\$192,000	2023 Total	\$238,700	Updated Total			\$238,700		
				<u>City Bid - Contractor Award</u> <u>Construction Cost (Concrete, Lighting, Welding, Equipment)</u>			\$50,750		
				Updated Amount			\$238,405		
				Contingency			\$23,841		
				Updated Total			\$262,246		