

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRENTWOOD APPROVING THE GENERAL OBLIGATION BOND TAX RATE OF .0046% FOR THE 2024/25 TAX ROLL AND REQUESTING SUBMITTAL TO CONTRA COSTA COUNTY

WHEREAS, the voters of the City of Brentwood approved the issuance of General Obligation Bonds for a new police station on November 6, 2001; and

WHEREAS, the City Council passed Resolution No. 2468, authorizing issuance and sale of not to exceed \$6,000,000 principal amount of bonds on February 12, 2002; and

WHEREAS, for fiscal year 2023/24 a tax rate of .0046% was assessed; and

WHEREAS, based on the debt service requirements for fiscal year 2024/25 and the assessed value certification provided by Contra Costa County, a tax rate of .0046% will need to be assessed against all taxable property in the City of Brentwood.

NOW, THEREFORE BE IT RESOLVED that the City Council of the City of Brentwood, hereby approves the General Obligation Bond tax rate of .0046% to be levied against all taxable property within the City for the 2024/25 Tax Roll, and requests that the Finance and Information Systems Director submit this resolution to Contra Costa County.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Brentwood at a regular meeting held on the 27th day of August 2024 by the following vote: