

**RESOLUTION NO. 2024-XX-SA**

**A RESOLUTION OF THE SUCCESSOR AGENCY BOARD TO THE BRENTWOOD REDEVELOPMENT AGENCY APPROVING A PURCHASE AND SALE AGREEMENT WITH HAGAR REALTY, FOR THE REAL PROPERTY LOCATED AN THE SOUTHEAST CORNER OF OAK STREET AND WALNUT BOULEVARD, BRENTWOOD, CALIFORNIA; AND AUTHORIZING THE EXECUTIVE DIRECTOR OR DESIGNEE, IN COORDINATION WITH THE GENERAL COUNSEL, TO PERFORM ALL NECESSARY ACTIONS AND EXECUTE THOSE AGREEMENTS NEEDED TO COMPLETE THE SALE.**

**WHEREAS**, on December 14, 2010, the City Council, by way of Resolution No. 2010-176, adopted Council/Administrative Policy No. 10-20 ('Disposition of City/Agency Real Estate') to provide guidance for the disposition of excess or surplus real estate owned in fee title by the City of Brentwood ("City") or the former City of Brentwood Redevelopment Agency ("Agency"); and

**WHEREAS**, on July 14, 2020, the City Council adopted the Amended City of Brentwood Strategic Plan for FY 2020/21 – FY 2021/22, which included Strategic Priorities to facilitate development and encourage investment and implement the City's Economic Development Action Plan; and

**WHEREAS**, on October 13, 2020, by way of Resolution No. 2020-132, the City Council declared certain real property as surplus and authorized the City Manager or designee to provide notification to required parties under State Law and offered the properties for sale; and

**WHEREAS**, On May 23, 2023, by way of Resolution No. 2023-62, the City Council amended City Council Administrative Policy No. 10-20, Disposition of City/Agency Real Estate; and

**WHEREAS**, Government Code 54220, et seq., and AB 1485 require certain actions be taken by a public agency to dispose of surplus real property, which may include, but are not limited to, notifying public agencies and affordable housing developers of the availability of the real properties and providing a 60-day period to consider making an offer to purchase a property or properties; and

**WHEREAS**, the Successor Agency to the Redevelopment Agency of the City of Brentwood is the owner in fee simple of certain real property located on the southeast corner of Oak Street and Walnut Boulevard, Brentwood, California 94513, Assessor Parcel Number 013-232-006, consisting of 78,234 square feet on 1.796 acres (the "Property"); and

**WHEREAS**, the sale and potential development of Property will provide fiscal and economic benefits for the City and community.

**NOW, THEREFORE, BE IT RESOLVED** that the Successor Agency Board to the Redevelopment Agency of the City of Brentwood does hereby resolve to approve and authorize the Executive Director, or designee, in coordination with the General Counsel, to:

1. execute an Agreement for Purchase and Sale of real property and Joint Escrow Instructions with Hagar Realty, or related entity for the real property located on the southeast corner of Oak Street and Walnut Boulevard, Brentwood, CA 94513 APN 013-232-006, for the purchase price of \$390,000, which agreement shall be substantially similar to that attached hereto and incorporated herein as Exhibit 'A'; and
2. perform all necessary actions and execute those agreements as needed to complete the sale, including, as necessary, the negotiation and acceptance any modifications to the agreements required by the Contra Costa County Oversight Board and/or State of California Department of Finance.

**PASSED, APPROVED, AND ADOPTED** by the Successor Agency Board of the Redevelopment Agency of the City of Brentwood at a regular meeting held on the 27<sup>th</sup> day of August 2024 by the following vote: